



IG DAILY JAPAN 225 OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Daily Japan 225
Related Official Index	Nikkei 225
Quoted Currency	JPY
Contract Size	JPY500/point
Type	Daily
Settlement	<p>You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.</p> <p>Positions not already closed by the client expire automatically as follows: Daily Japan 225 options are settled against the official settlement of the Nikkei 225 cash.</p> <p>Call options settle at the settlement price less the strike price, or at zero, whichever is greater.</p> <p>Put options settle at the strike price, less the settlement price, or at zero, whichever is greater.</p>

If you have further questions, contact us at:

IG ASIA PTE LTD 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910
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Quotation	Our spread on daily options depends on a range of factors including the level of the price quotation and the time to expiry. For Daily Japan 225 options the spread will range from 6 to 14 points.
Expiry	A daily option is cash settled and thus, expires on a daily basis. Settles basis official cash close of Nikkei 225. Please refer to the "Get Info" tab for more information.
Dealing Hours	24-hour dealing on Daily Nikkei Options starts at 09.00 (Tokyo time) on Monday and finishes at 15.00 (Tokyo time) the following Friday. Daily options can normally be traded from one hour after the previous settlement until two minutes before the close of the market Please refer to the "Get Info" tab on the platform.
Margin Requirement	The margin requirement for buying a daily option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a daily option is equal to the margin required for an equivalent sized CFD in the underlying market, and never more than the margin required for an equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre-determined expiry rule. To find out more, take a look at each market's individual information in-platform.
Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.

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